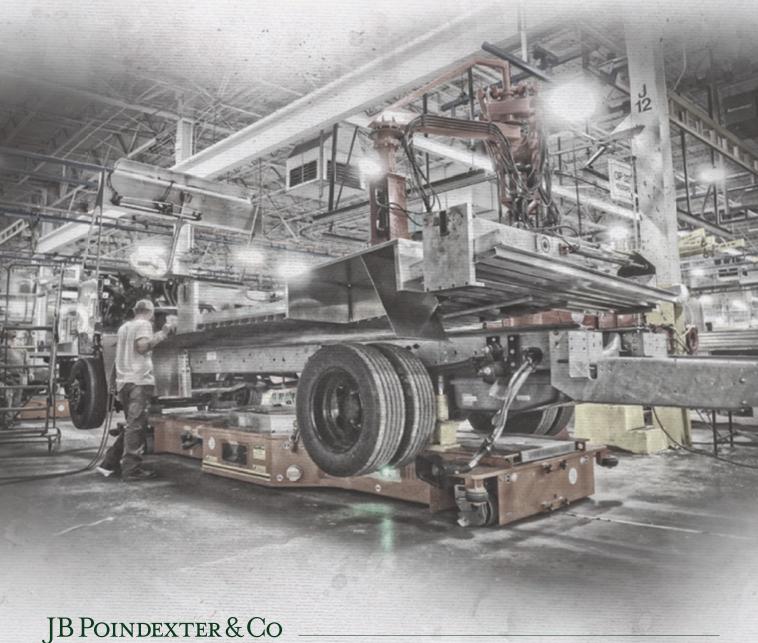
Stronger Together



































Stronger Together

J.B. Poindexter & Co. (JBPCO) was founded on principles of long-term growth, innovation, and operational excellence. What began with acquisitions in the manufacturing and automotive sectors has grown into a multi-billion-dollar business.

Our success is built on more than our financial accomplishments – it's built on the trust we've earned from our customers, the dedication of our team members, and the strength of our partnerships. We do not merely acquire businesses; we cultivate their strengths, building for sustainable growth rather than short-term gains. This approach has seen us through four economic recessions, and it will continue to guide our future endeavors.

JBPCO has become the largest producer of commercial truck bodies and accessories in North America. Our products are integral to the essential mid-mile and last-mile delivery networks that sustain modern commerce. Simply put, without the trucks and vehicles we manufacture, a significant portion of today's supply chain would face disruption, impacting industries and everyday consumers across the board. With a commanding share of 50% in medium-duty truck bodies and 65% in the walk-in step van markets, our impact on modern commerce is undeniable.

None of this would be possible without the unwavering commitment of our team, the trust of our customers, and the shared vision of our partners. Together, we have built a platform that leads in innovation, creates lasting value, and makes a positive difference in the industries and communities we serve.

As we look toward the future, I remain confident that, together, we will continue to drive progress, support one another, and leave a legacy that will last for generations to come.

John B. Poindexter



Solutions That Drive Business

At J.B. Poindexter & Co., we power the businesses that keep everyday necessities running.

Our products are essential to the modern commerce that millions of people rely on daily. Without delivery trucks, at-home shipments wouldn't reach their destinations. Without work trucks, core utilities would be disrupted. Without carefully constructed protective packaging, those in need of critical medical supplies would be left vulnerable. We keep supply chains moving and fuel the industries that drive our economy.















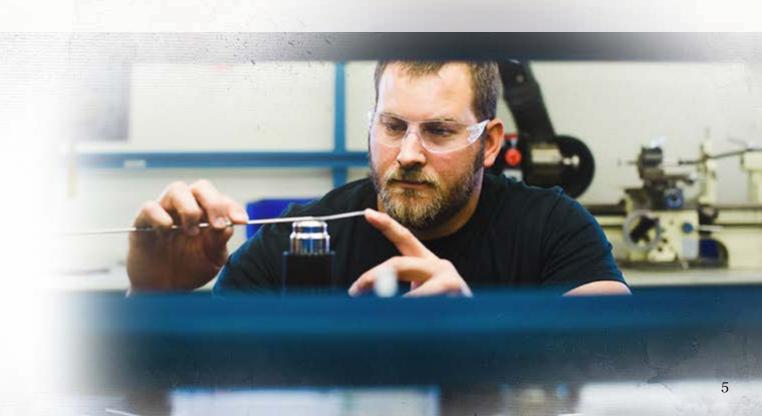












The strength of JBPCO lies in the collective power of our business units. Each one is empowered to build on their strengths and innovate advancements so that customers can continue to confidently rely on the products and services we deliver. Together, we provide solutions that impact lives every day.

This responsibility is one we take seriously, because at the end of the day, it's the people who depend on us that drive everything we do.





JBPCO PROFILE





\$2.5 billion annual revenue

9 business units operating in North America 8,500 team members across North America

56+ locations across North America **42 production facilities**with five million square feet of floor space

30+ owned service and upfit centers

9 research and development centers

Global automotive supply capabilities

2,300 authorized dealers and distributors

LEER GROUP



1990

AN°

Building a Better Tomorrow

With a workforce of more than 8,500 and more than 42 manufacturing operations spanning North America, the JBPCO portfolio includes work trucks, upfit solutions, protective packaging, and manufacturing solutions that communities and economies rely on.

Our growth has come from a bold readiness to embrace challenges and seize opportunities. Our philosophy goes far beyond the bottom line—it's about empowering the businesses we acquire to thrive, building on their strengths and ensuring they are positioned for long-term success. Our purpose is clear: we're here to ensure the vitality of transportation systems, drive sustainability, and support the wellbeing of our team members. This approach has helped us secure a significant share of the market in truck bodies and delivery vehicles through trusted brands like Morgan Truck Body, Morgan Olson, and Reading Truck. By building enduring partnerships with suppliers, fleet owners, small businesses, owner/operators and transportation providers, we continue to create value across the industries we serve.



1992



2003







As we look to the future, we remain focused on delivering trust, reliability, and exceptional value to our customers. With centralized corporate functions and streamlined operational systems, we ensure efficiency and growth across our business units. Our strong financial stability and capital structure give us a solid foundation to expand our portfolio, drive innovation, invest in new opportunities, and enhance sustainability efforts. Through it all, we're committed to collaboration, quality, and continuing to provide best-in-class products and support. As we grow, our strong governance structure will guide us forward, allowing us to lead with confidence and build a future where we continue to push boundaries and drive industries forward.



2005

BUSINESS ACQUISITION TIMELINE

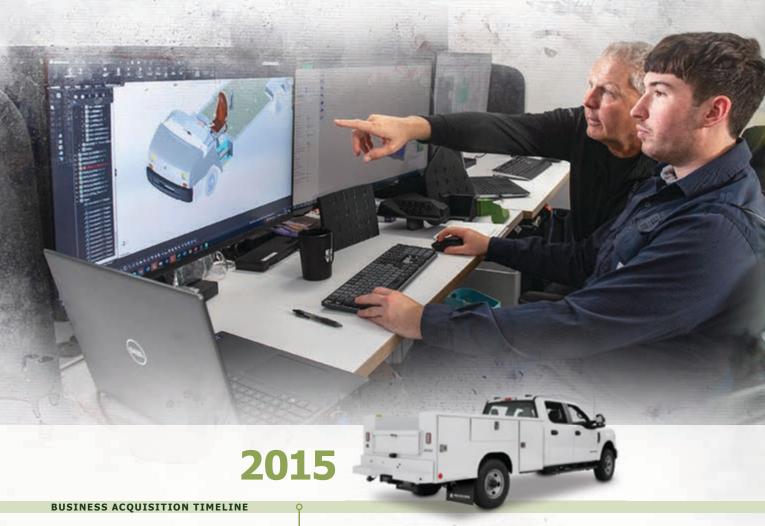
FEDERAL'EAGLE



Building a Better Today

Our commitment to growth is matched by our dedication to improving lives for our workforce and the communities around us. Through initiatives like the Women's Initiative Network (W.I.N.), we empower individuals to lead, thrive, and make an impact—both within our organization and beyond. Through donation drives, career presentations, and outreach programs, W.I.N. inspires and supports those in need while strengthening the communities we serve.

As a Veteran Owned Business, we honor those who have served our country by actively recruiting veterans and supporting their transition into meaningful careers. We also partner with a variety of charitable and professional organizations that align with our mission.







Commercial Trucking

Driving the World Forward

JBPCO is at the heart of the supply chain with multiple brands servicing the commercial truck market. Together, we have the most expansive manufacturing base in North America supported by the broadest distribution network. Through Morgan Olson step vans, Morgan truck bodies, Reading Truck work trucks, and LEER and Masterack upfits, we provide the full spectrum of commercial vehicle, upfit, and truck accessory needs in one place.

What sets us apart is our seamless integration of technology and innovation. With EAVX driving new advancements, we are proactively introducing technology that gives a single access point for monitoring and managing productivity, safety, power, and serviceability. Leveraging our vast automotive and engineering experience, we understand how important these factors are in ensuring fleet owners and drivers benefit from a more modernized system—built for today's demands and tomorrow's possibilities.















CLIMATE ACTION & SUSTAINABLE COMMUNITIES | RESPONSIBLE CONSUMPTION AND PRODUCTION

We play a vital role in reducing greenhouse gas emissions and improving air quality. We're committed to action—our manufacturing plants recycle excess metal to minimize waste, EFP designs recyclable and environmentally responsible packaging solutions, and EAVX is advancing electric vehicle technology to boost efficiency and sustainability. Together, we're driving sustainability across all our processes to reduce the industry's collective impact on the planet.





Bodies that Move Business

Morgan Truck Body is North America's leader in lightand medium-duty truck body manufacturing. Morgan enables families to move into their first homes, ensures grocery stores are stocked with food, and supports your favorite businesses by delivering the inventory they need to succeed. From agriculture and contractors to service providers and equipment haulers, industries depend on Morgan truck bodies to ensure work gets done, products are delivered, and communities thrive.







Morgan's mission is to design, build, sell, and support the most reliable truck bodies in the world.







Morgan in Motion

- Largest manufacturer of light- and medium-duty truck bodies in North America.
- More than 3,000 team members across 14 manufacturing locations and 8 service centers in North America.
- A state-of-the-art R&D center dedicated to prototype fabrication.
- Full vehicle body, sub-system, and component test capabilities along with design and verification of lightweight composite body materials.
- National network of authorized distributors and service, warranty, and repair centers.

Morgan's mission is to design, build, and support the most reliable truck bodies in the world, providing innovative middle-mile solutions that connect the world's supply chain. From dock to door, Morgan Truck Body is the preferred partner for keeping businesses moving and delivering consumer goods and services across North America.





Dry freight cargo delivery for big box and appliance delivery, furniture moving, rental fleets, municipalities, landscape, construction, glass hauling, airport services, catering, vending, business and home delivery, and more.



Refrigerated cargo delivery designed for catering, floral, and food and beverage, whether business to business or home delivery.



Final mile parcel van designed for HVAC, package delivery, rental fleets, and more.



Designed for furniture, moving and relocation, appliance, big box, and package delivery.



ROADSIDE ASSISTANCE VEHICLE

A "repair shop on wheels" offering easy and convenient access to parts, tools, and equipment.



Rear and side loading access cuts load time and wait time for industries like construction, landscaping, and tradespeople.



Ideal for landscaping, package delivery, food delivery, rental fleets, and municipalities.



Platform, stake and dump bodies built for landscapers, contractors, maintenance crews, and suppliers.

Products as shown may include optional equipment that is not part of the standard Morgan Truck Body configuration. Some product images may differ from current configurations and may not be available as depicted at the time of your order. NOTE: All dimensions, weights, and measurements specified herein are subject to Morgan's manufacturing tolerances, may change without notice, and may vary depending on options selected. Please contact your Morgan Representative for available options, complete up-to-date specifications and for measurements for your particular truck body and chassis specifications. © Morgan Truck Body, February 2025



Always Delivering

Without Morgan Olson step vans, crucial industries would struggle to get their jobs done. Holiday gifts wouldn't make it in time, leaving Christmas morning without the joy of unwrapping presents. Municipalities and utility providers wouldn't be able to serve the people who need them most. Businesses relying on uniforms and PPE couldn't equip their employees with the essentials to stay safe on the job.

But it's not just about delivering the goods—it's also about making the job easier for the people behind the wheel. Morgan Olson's iconic step vans are designed with the driver in mind. With ergonomic features that promote wellness, these vans make it easier for drivers to access packages and safely get in and out of the seat, even on the longest routes. Built for efficiency and comfort, Morgan Olson's vehicles keep final-mile delivery running smoothly, no matter the demand.





Morgan Olson in Motion

- A state-of-the-art R&D center dedicated to prototype fabrication.
- Morgan Olson accounts for nearly 70% of step vans in North America.
- High-quality design and efficiency lead to long-term savings.
- Recognized with consecutive
 "Innovation of the Year" awards by the
 NTEA Work Truck Association.

 VIN-searchable service parts enhance customer convenience.

20

Renowned for award-winning innovations in durable and dependable work truck bodies, Morgan Olson delivers reliable solutions that meet the evolving needs of mail, parcel, and delivery fleets. Whether using traditional engines or alternative fuels, Morgan Olson consistently delivers quality solutions on time, every time.





MORGAN OLSON P31 DELIVERY









MORGAN OLSON GROCERY DELIVERY







MORGAN OLSON BAKING & SNACK FOOD DELIVERY



Working Hard for the Hard Working

Reading Truck ensures that small businesses, fleet managers, and owner/operators have the work trucks they need to perform at their best, day in and day out. For more than 65 years, Reading has been a leading manufacturer and distributor of tough, dependable work truck bodies and upfit solutions, helping workers to operate safely and efficiently.

More than just building truck bodies, Reading is the largest national retailer and upfitter of work truck parts, services, and accessories to make sure work vehicles are equipped to handle the demands of the day and stay on the road longer. With a network of over two dozen service centers, Reading offers everything from specialized tool storage to exterior lighting and more for a single truck or an entire fleet. Reading provides the solutions that keep businesses moving forward.



Reading Truck works hard for the hard working, assuring that its customers have all they need to succeed on the job.







CLASSIC II SERVICE BODY



CLASSIC SERVICE VAN (CSV)



RM-45 CRANE BODY



CONTRACTOR BODY











We've Got You Covered

LEER Group, a family of brands, equips trucks for life—whether for work or recreation. LEER is the largest manufacturer of fiberglass and aluminum truck caps in North America and offers a full selection of tonneau covers and truck bed accessories globally that businesses and everyday drivers alike depend on. From outfitting an entire fleet to providing truck caps for personal adventures, LEER Group builds reliable, high-quality products that help protect, store, and organize equipment and gear for work and every day life.

With LEER's versatile solutions, tradespeople, contractors, and outdoor enthusiasts can trust that their tools and equipment are secure, organized, and ready for action. Whether it's helping a business run efficiently or equipping a family for their next journey, LEER products provide the trusted performance and reliability needed for every mile.









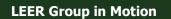


Enhancing pickup trucks for recreational and commercial applications, LEER Group's high quality truck accessories provide the perfect blend of performance and protection.









- A dedicated R&D center for prototype fabrication.
- Both recreational and commercial work truck offerings.
- More than 60% market share of truck caps in North America.
- LEER Group produces 80,000 truck caps and covers annually.
- More than 1,000 truck accessory dealers across North America.
- Bedslide sliding cargo trays are the most established solution for simple, ergonomic access to pickup truck beds.





















PACE EDWARDS RETRACTABLE UTILITY BED COVER



Tailored Upfits Built To Last

Masterack is a trusted leader in designing and manufacturing commercial-grade upfit solutions that keep hard-working businesses moving. Specializing in cargo management systems for work vans and trucks, Masterack builds durable, efficient upfits that improve vehicle functionality for tradespeople and businesses of all sizes.

By providing convenient ways to secure tools and materials—and keep crews organized—Masterack's upfits ensure vehicles are fully equipped for success on the job. Contractors, delivery fleets, and businesses across industries rely on Masterack to boost productivity and protect valuable equipment. Always focused on staying one step ahead, Masterack is committed to innovation—solving problems before they arise and delivering solutions that meet the real-world needs of those who count on them.









Dedicated fleet engineering team designs to meet customer needs



TRADE PACKAGES

HVAC, Plumber, Electrician, Contractor and more



Trade-specific accessories maximize storage



State-of-the-art powder coat line for a durable finish



Three upfit centers with OEM ship-thru service



Patented first roof-mounted ladder rack in 1972



Heavy-duty folding shelves for cargo vans and box trucks



LV SOLUTIONS

Lightweight upfit solutions to optimize payload



Engineering Beyond Boundaries

As the innovation hub of JBPCO, EAVX is focused on designing next-generation vehicles that solve tomorrow's problems today. By anticipating the future needs of end users, EAVX delivers forward-thinking solutions that keep businesses ahead of the curve. Backed by a team of engineers with deep automotive experience, EAVX works with the JBPCO family of businesses to create innovative technology and designs for any truck, industry, or vocation.

EAVX's proprietary VX technology integrates cutting-edge security, enhanced awareness features, and efficient power solutions into vehicles, ensuring that every component operates in perfect harmony. Through rapid prototyping and real-world testing, EAVX turns bold ideas into reality, delivering advanced, reliable solutions that meet the evolving demands of commercial transportation.

Through a dedication to innovation and automation, EAVX is driving the future of commercial vehicles and setting new standards for the industry, keeping JBPCO at the forefront of technology and innovation.



EAVX delivers sustainable and efficient solutions that will drive the next generation of commercial transportation, mobility, and technology.







EAVX in Motion

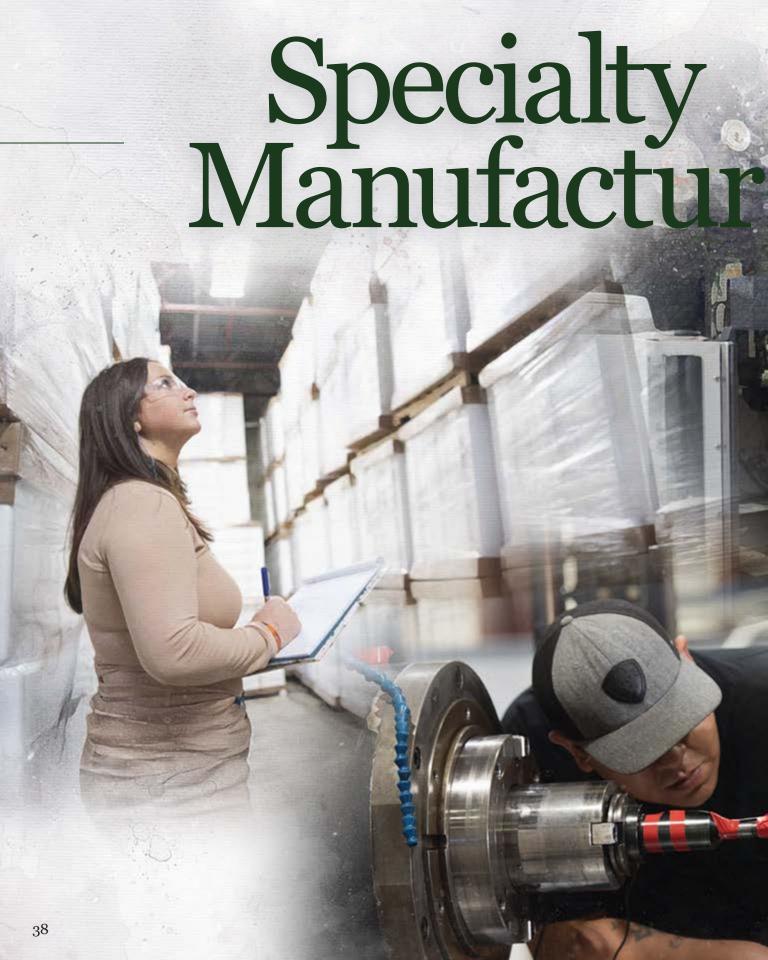
- An Innovation and Prototyping Center for R&D, prototype fabrication, and a state-of-the-art showroom.
- Over 100 years of combined automotive and engineering experience.
- Designed and developed VX, a digital intelligence system that unites technologies to give drivers and fleet owners a single access point for managing and monitoring real-time insights.
- Thought leaders in EV and alternative-powered work trucks.

















JBPCO's manufacturing capabilities extend beyond commercial trucking, delivering precision-manufactured components from MIC and EFP's protective packaging solutions that are critical to a wide range of industries. Whether it's custom or off-the-shelf packaging, temperature-controlled shipping solutions, or sustainable options like NatureKool®, EFP's products help pharmaceutical companies with what their patients need, as well as support the food supply chain to feed communities.

MIC's industry-leading precision machining and assembly services meet the rigorous demands of the industries they serve. From milling, turning, gundrilling, and e-beam welding, MIC's vertically integrated model optimizes efficiency and streamlines supply chains.

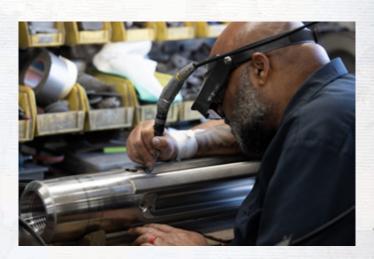
Our commitment to durability and innovation allows essential industries to thrive. From safeguarding delicate medical devices and frozen food with custom packaging to providing key components that power alternative energy projects and support aerospace and defense systems, JBPCO's manufacturing business units play a vital role in ensuring the success of industries that power the global economy.



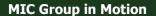
Precision Manufacturing for Critical Industries

MIC Group delivers precision machining and turnkey manufacturing solutions that power the industries that power the country. From oil and gas to power generation and transportation, MIC creates essential components that meet the strict performance and safety standards needed for critical operations. Without MIC's parts, power generation from solar, wind, and natural gas would face challenges in producing the energy needed to sustain the nation.

MIC's expertly crafted parts support industries worldwide, enabling them to take on the most demanding missions and applications. By providing high-performance solutions, MIC Group plays a key role in building a more sustainable future and ensuring the reliability of the systems that power everyday life.







- An 18-acre complex with specialized manufacturing services including electrical and mechanical operations, machining, automation, welding and inspection, and quality control.
- MIC Group utilizes concurrent manufacturing expertise, quick-turn prototypes, and production runs for quicker product development.
- Certified across ISO 9001:2015, AS 9100 D, ITAR Compliance, IPC-J-STD-001C (Soldering), IPC/WHMA-A-620 (Cable & Wire Harness), and IPC-A-610 (Electronic Assemblies).
- Full suite of specialized manufacturing including engineering design, precision machining, electron beam welding, precision manufacturing, milling, turning, electro mechanical assembly, integrated supply chain management, and more.

Rebel 102 Servo St

LOKUMA



Turning lathes allow an extra level of service to resolve challenges associated with part size, weight, and complexity.



Through extensive milling experience, MIC provides the best in quality through their 5-axis vertical mill and horizontal milling capabilities.



Advanced welding technique employs a high-energy electron beam to fuse materials with precision, resulting in strong, reliable joints essential for critical applications.



Multitasking machines allow for higher productivity, shorter lead-times, and fewer errors on complex parts.



MIC can create complex shapes with high accuracy and machining of hard materials without direct contact.



Innovation is at the heart of everything MIC does. From designing smarter processes to improving lead times, MIC's innovative solutions help customers focus on what matters.



MIC's assembly process integrates precision engineering, advanced tools, and rigorous testing to deliver seamless, high-performance components ready for industry applications.



MIC delivers solutions that exceed expectations. MIC's expertise has helped customers improve workflows, reduce costs, and eliminate unnecessary investments.



Protecting What Matters

EFP (Engineered Foam Packaging) leads the industry in high-volume molding, fabrication, and cold chain solutions, serving critical industries like pharmaceuticals and food.

By creating custom protective packaging, EFP plays a critical role in protecting the essentials that people rely on every day. From safeguarding medicine for loved ones to ensuring fresh food reaches families, EFP's solutions keep vital products safe during transportation. A host of temperature-sensitive items arrive safely and in the best condition for the people who depend on them because of EFP's relentless pursuit of excellence.

Committed to quality and sustainability, EFP leads the industry in creating sustainable and recyclable packaging solutions. By solving today's packaging challenges and building a more sustainable future, EFP helps businesses protect their products and deliver with confidence.









Protective Packaging



EFP offers tailored molded shapes to meet specific packaging requirements, ensuring products are securely protected during transit.



EFP's assembly process improves lead times, reduces overhead costs, and minimizes fulfillment and shipping errors, ensuring efficient mass production and delivery.



EFP's large variety of machinery aids in fabrication and provides unique solutions using various materials and manufacturing processes.



EFP is committed to carrying inventory, offering Vendor Managed Inventory (VMI), and workflow management, leading to faster inventory turns and higher in-stock options.

Temperature Solutions



EFP offers customizable and off-the-shelf cold chain products, including PharmaTuff®, eQUAL®, Gel Packs®, Climatemp®, and NatureKool®.



EFP's experts help clients design cold chain solutions to prevent temperature excursions.



NATOREROOL

NatureKool® provides a new environmentally conscious, temperature assurance packaging for the safe and efficient transport of temperature-sensitive products.



EFP's certified lab uses advanced thermal modeling and qualification testing to guarantee packaging meets strict industry standards.

FEDERAL'EAGLE

Crafted with Care, Designed with Dignity

We support life's most meaningful moments with funeral coaches and limousines built to provide comfort, care, and grace. Each vehicle is thoughtfully crafted to ensure a respectful experience for families during times of remembrance.

With an emphasis on quality and thoughtful design, JBPCO's specialty vehicles serve with the highest level of attention and care, honoring the importance of these occasions.



Specialty Vehicles



FEDERAL'EAGLE

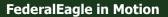
Where Elegance Meets Bold Performance

FederalEagle is there for families when they need it most, providing best-in-class funeral coaches and limousines with an unwavering commitment to quality and care. Known for precision and sophistication, FederalEagle delivers vehicles that meet the highest standards of elegance and safety, ensuring that every service—whether for a politician or a next-door neighbor—is treated with the dignity and respect it deserves.

With two trusted brands—Eagle Coach and Federal Coach—each brings a unique legacy of excellence, innovation, and caring customer service. For decades, FederalEagle's Cadillac products have been a trusted part of funeral services, offering reliable, high-quality vehicles that help families and communities honor their loved ones.







- An R&D center dedicated to prototype fabrication and innovating the industry with tradition and modesty in mind.
- 50% of funeral coaches on the road are FederalEagle.
- Best-in-class accessibility with the widest loading door and longest casket floor in the industry.
- The only limousines in the industry featuring center powered windows and a three-point seatbelt in the center seat.



FederalEagle's meticulously crafted vehicles deliver unparalleled reliability and functionality, empowering funeral professionals to provide seamless, dignified services with confidence and excellence.























FEDERAL'EAGLE









JB Poindexter & Co

jbpoindexter.com