

J.B. POINDEXTER & CO., INC. ANNOUNCES 2005 SECOND QUARTER UNAUDITED EARNINGS
AND BONDHOLDERS CONFERENCE CALL

J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Trailer Mfg. Co., Morgan Olson Corporation, Truck Accessories Group, Inc., and Specialty Manufacturing Group, released unaudited revenues and earnings for the three and six months ended June 30, 2005. The summarized unaudited results from continuing operations were as follows (in thousands):

| | For the Three Months | | For the Six Months | |
|---------------------------------------|-----------------------|------------------|-----------------------|-----------------|
| | <u>Ended June 30,</u> | | <u>Ended June 30,</u> | |
| | (Unaudited) | | (Unaudited) | |
| | <u>2005</u> | <u>2004</u> | <u>2005</u> | <u>2004</u> |
| Net Sales..... | \$178,279 | \$146,559 | \$340,730 | \$278,231 |
| Operating Income | 10,102 | 9,178 | 16,035 | 13,738 |
| EBITDA Calculation: | | | | |
| Operating income | \$ 10,102 | \$ 9,178 | \$16,035 | \$13,738 |
| Add: Depreciation and amortization . | 2,535 | 2,307 | 5,267 | 4,616 |
| Add: Non-cash financing charges | - | - | - | 2,213 |
| EBITDA | <u>\$ 12,637</u> | <u>\$ 11,485</u> | <u>\$ 21,302</u> | <u>\$20,567</u> |

Net Sales and Operating Income by operating segment are as follow (in thousands):

| | | | | |
|-------------------------------------|------------------|------------------|------------------|------------------|
| Net sales | | | | |
| Morgan Trailer..... | \$106,227 | \$87,943 | \$200,547 | \$159,673 |
| Morgan Olson..... | 11,358 | 9,613 | 23,956 | 25,780 |
| Truck Accessories | 38,720 | 34,250 | 76,226 | 63,343 |
| Specialty Manufacturing Group | 22,069 | 15,977 | 40,135 | 30,659 |
| Eliminations..... | <u>(95)</u> | <u>(1,224)</u> | <u>(134)</u> | <u>(1,224)</u> |
| Net sales..... | <u>\$178,279</u> | <u>\$146,559</u> | <u>\$340,730</u> | <u>\$278,231</u> |
| Operating income (loss) | | | | |
| Morgan Trailer..... | \$ 8,023 | \$ 6,376 | \$ 12,437 | \$ 11,199 |
| Morgan Olson..... | (261) | (331) | (879) | 96 |
| Truck Accessories | 2,570 | 3,500 | 5,007 | 5,406 |
| Specialty Manufacturing Group | 1,030 | 496 | 1,714 | 915 |
| JBPCO (Corporate) | <u>(1,260)</u> | <u>(863)</u> | <u>(2,244)</u> | <u>(3,878)</u> |
| Operating income | <u>\$ 10,102</u> | <u>\$ 9,178</u> | <u>\$ 16,035</u> | <u>\$ 13,738</u> |

We will conduct a conference call at 10:00 p.m. E.S.T., Friday August 12, 2005 to discuss our operating performance for the quarter and year to date periods ended June 30, 2005. The conference call will be open to the public and questions entertained at the conclusion of the Company's remarks.

The conference call can be accessed by dialing 1-800-611-1148 for domestic callers and 612-332-0636 for international callers. A replay of the call will be available for two weeks after the call and may be accessed by calling 1-800-475-6701, access code 792403. International callers:320-365-3844.

Forward-looking statements in this press release, including without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including without limitation the Company's plans, strategies, objectives, expectations and intentions that are subject to change at any time at the discretion of the Company.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan Trailer Mfg. and Morgan Olson subsidiaries and a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. The Company manufactures funeral coaches, limousines, buses, plastics based packaging materials as well as provides machining services through its Specialty Manufacturing Group subsidiaries.

Contact: Robert S. Whatley, Vice President Finance of J.B. Poindexter & Co., Inc., 713-655-9800