

J.B. POINDEXTER & CO., INC. ANNOUNCES ACQUISITION

J.B. Poindexter & Co., Inc. (the Company) has acquired, through its Truck Accessories Group subsidiary, the assets of Pace Edwards Company. Located in Centralia, Washington, Pace Edwards is a leading manufacturer and marketer of retractable tonneau covers for use on pick-up trucks. Pace Edwards also produces a variety of truck bed racks, storage systems and other accessories.

Pace Edwards' annual sales are approximately \$16 million and its product line is a strong compliment to the Truck Accessories Group's leading truck cap and tonneau cover brands LEER, Century and Raider. The acquisition of Pace Edwards provides Truck Accessories Group an additional brand, a new product offering and a management and work force team that has demonstrated product innovation and a commitment to quality and customer satisfaction.

This news release and the previous releases of the Company can be viewed on the Company's web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan Trailer Mfg. and Morgan Olson subsidiaries and a leading manufacturer of pick-up truck accessories, principally caps and tonneau covers through its Truck Accessories Group subsidiary. The Company also provides machining services and manufactures plastics based packaging materials through its Specialty Manufacturing Group subsidiaries.

Contact: Andrew E. Foskey, Vice President of Business Development or Robert S. Whatley, Vice President of Finance of J.B. Poindexter & Co., Inc., 713-655-9800