

**J.B. POINDEXTER & CO., INC. ANNOUNCES THIRD QUARTER 2006 UNAUDITED EARNINGS,
AND CONFERENCE CALL**

J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Corporation, Morgan Olson Corporation, Truck Accessories Group, Inc., and its Specialty Manufacturing Division released unaudited revenues and earnings for the three and nine month periods ended September 30, 2006. The summarized unaudited results from continuing operations were as follows (in thousands):

	For the Three Months Ended September 30,		For the Nine Months Ended September 30,	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
Net Sales.....	\$ 192,543	\$ 173,927	\$ 609,555	\$ 514,671
Operating Income.....	9,251	7,554	28,361	23,589
EBITDA Calculation:				
Operating Income.....	\$ 9,251	\$ 7,554	\$ 28,361	\$ 23,589
Add: Depreciation and amortization.....	3,185	2,497	8,946	7,764
EBITDA.....	<u>\$ 12,436</u>	<u>\$ 10,051</u>	<u>\$ 37,307</u>	<u>\$ 31,383</u>

Conference call: We will conduct a conference call at 9:00a.m. E.S.T. on Friday, November 10, 2006 to discuss our operating performance for the three and nine month periods ended September 30, 2006. The conference call will be open to the public and questions entertained at the conclusion of the Company's remarks.

The conference call can be accessed by dialing (888) 428 4472 or for international callers (612) 234 9960. A replay of the call will be available for two weeks after the call and may be accessed by calling (800) 475 6701 or for international callers (320) 365 3844, and using the access code 847773.

Caution Concerning Forward-Looking Statements. Forward-looking statements in this press release, including without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including without limitation the Company's plans, strategies, objectives, expectations and intentions that are subject to change at any time at the discretion of the Company.

About our Business. J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses. Also, through its Truck Accessories Group business it is a leading manufacturer of pick-up truck accessories, principally caps and tonneau covers. Its Specialty Manufacturing business manufactures funeral coaches, limousines, buses, plastics based packaging products and provides precision machining services.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>.

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