

J.B. POINDEXTER & CO., INC. ANNOUNCES ACQUISITION

J.B. Poindexter & Co., Inc. (the Company) acquired the stock of Commercial Babcock Inc., effective December 15, 2004. Located in metropolitan Toronto, Ontario, Canada, Commercial Babcock is a leading manufacturer and marketer of medium-duty truck bodies for the eastern Canadian market.

Commercial Babcock's annual sales are approximately US\$20 million and its product line and market position are a strong complement to that of the Company's Morgan Trailer Mfg. Co. ("Morgan") subsidiary. The Company paid approximately US\$8.2 million, net of cash, for the stock of Commercial Babcock. The purchase price was paid for from funds on hand, including funds raised by the Company's bond offering during 2004. The Commercial Babcock acquisition provides Morgan with an additional leading brand and expands its manufacturing and marketing presence into the Canadian market. Morgan and Commercial Babcock will work closely together to serve the truck body needs of North America.

This news release and the previous releases of the Company can be viewed on the Company's web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson subsidiaries and a leading manufacturer of pick-up truck accessories, principally caps and tonneau covers through its Truck Accessories Group subsidiary. The Company also provides machining services and manufactures plastics based packaging materials through its Specialty Manufacturing Group subsidiaries.

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