

J.B. POINDEXTER & CO., INC. ANNOUNCES SECOND QUARTER 2008 UNAUDITED EARNINGS  
AND CONFERENCE CALL

HOUSTON, TEXAS AUGUST 4, 2008-J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Truck Body, LLC, Morgan Olson LLC, Truck Accessories Group, LLC, and the Specialty Manufacturing Division released unaudited revenues and earnings for the three and six months ended June 30, 2008. The summarized unaudited results from operations were as follows (in thousands):

	For the Three Months		For the Six Months	
	Ended June 30,		Ended June 30,	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Sales				
Morgan.....	\$ 76,257	\$114,951	\$136,765	\$220,847
Morgan Olson.....	33,810	25,770	60,635	51,579
Truck Accessories.....	36,111	41,167	73,010	79,390
Specialty Manufacturing.....	62,823	48,665	123,127	92,208
JBPCO (Corporate) .....	(766)	(810)	(1,066)	(1,127)
Total	<u>\$208,235</u>	<u>\$229,743</u>	<u>\$392,471</u>	<u>\$442,897</u>
Operating Income				
Morgan.....	\$ 3,813	\$ 8,294	\$ 3,072	\$ 14,461
Morgan Olson.....	2,898	1,124	2,556	1,793
Truck Accessories.....	1,058	1,624	1,713	2,275
Specialty Manufacturing.....	7,383	4,717	13,466	7,779
JBPCO (Corporate) .....	(1,710)	(2,211)	(3,430)	(4,774)
Total	<u>\$ 13,442</u>	<u>\$ 13,548</u>	<u>\$ 17,377</u>	<u>\$ 21,534</u>
EBITDA Calculation:				
Operating Income.....	\$ 13,442	\$ 13,548	\$ 17,377	\$ 21,534
Add: Depreciation and amortization.....	<u>4,531</u>	<u>3,442</u>	<u>9,020</u>	<u>6,636</u>
EBITDA(1).....	<u>\$ 17,973</u>	<u>\$ 16,990</u>	<u>\$ 26,397</u>	<u>\$ 28,170</u>

The second quarter bondholder's call will be held on Thursday August 7, 2008 at 11:00 am E.D.T. The conference call can be accessed from the United States or Canada by dialing (800) 303-0442 or for international callers (847) 413-3733 and the conference ID number: 22369514. A replay of the call will be available until August 28<sup>th</sup> and may be accessed by dialing (888) 843 8996 or for international callers (630) 652 3044, and using the access code 22369514.

Forward-looking statements in this press release, including without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are

cautioned that such forward-looking statements involve risks and uncertainties including without limitation the Company's plans, strategies, objectives, expectations and intentions that are subject to change at any time at the discretion of the Company.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses and is a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. Through its Specialty Manufacturing Division, the Company manufactures funeral coaches, limousines, buses, plastics based packaging materials and provides precision machining services.

- (1) "EBITDA" is net income from continuing operations increased by the sum of interest expense, income taxes, depreciation and amortization and other non-cash items for those operations defined as restricted subsidiaries in the indenture pertaining to our 8.75% Notes outstanding. EBITDA is not included herein as operating data and should not be construed as an alternative to operating income (determined in accordance with accounting principles generally accepted in the United States) as an indicator of the Company's operating performance. The Company has reported EBITDA because it is relevant for determining compliance under the Indenture and because the Company understands that it is one measure used by certain investors to analyze the Company's operating cash flow and historical ability to service its indebtedness.

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