

## J.B. POINDEXTER & CO., INC. ANNOUNCES ACQUISITION

J.B. Poindexter & Co., Inc. (the Company) acquired the stock of Federal Coach, LLC., effective June 7, 2005. Located in Fort Smith, Arkansas, Federal Coach is a leading manufacturer and marketer of funeral coaches, limousines and mid-sized buses.

Federal Coach's annual sales are approximately \$40 million and its product line and market position are a strong complement to the Company's specialty vehicle product offerings. The Company paid approximately \$12.6 million, net of cash, for the stock of Federal Coach. The purchase price was paid for from funds on hand, including funds raised by the Company's bond offerings during 2004 and 2005.

This news release and the previous releases of the Company can be viewed on the Company's web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of truck bodies, specialty vehicles and pickup truck accessories, operating through its subsidiary brands: Morgan, Morgan Olson, Commercial Babcock, Federal Coach, Leer, Century, Raider and Pace Edwards. The Company's products include medium duty truck bodies, step vans, funeral coaches, limousines, mid-sized buses and pickup truck caps and tonneaus. The Company also provides machining services and manufactures plastics based packaging materials through its Specialty Manufacturing Group subsidiaries.

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