

J.B. POINDEXTER & CO., INC. ANNOUNCES SECOND QUARTER 2009 REVISED, UNAUDITED EARNINGS

HOUSTON, TEXAS AUGUST 14, 2009-J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Truck Body, LLC, Morgan Olson LLC, Truck Accessories Group, LLC, and the Specialty Manufacturing Division released unaudited revenues and revised earnings for the three and six months ended June 30, 2009. The summarized unaudited results from operations were as follows (in thousands):

	For the Three Months		For the Six Months	
	Ended June 30,		Ended June 30,	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Sales				
Morgan.....	\$ 39,070	\$ 76,257	\$ 84,142	\$136,765
Morgan Olson.....	12,437	33,810	29,281	60,635
Truck Accessories.....	29,836	36,111	57,378	73,010
Specialty Manufacturing.....	41,563	62,823	91,976	123,127
JBPCO (Corporate)	<u>(235)</u>	<u>(766)</u>	<u>(435)</u>	<u>(1,066)</u>
Total	<u>\$122,671</u>	<u>\$208,235</u>	<u>\$262,342</u>	<u>\$392,471</u>
Operating Income (Loss)				
Morgan.....	\$ 1,025	\$ 3,813	\$ 1,233	\$ 3,072
Morgan Olson.....	(6)	2,898	(156)	2,556
Truck Accessories.....	2,165	1,058	2,858	1,713
Specialty Manufacturing.....	260	7,383	5,825	13,466
JBPCO (Corporate)	<u>(571)</u>	<u>(1,710)</u>	<u>(2,214)</u>	<u>(3,430)</u>
Total	<u>\$ 2,873</u>	<u>\$ 13,442</u>	<u>\$ 7,546</u>	<u>\$ 17,377</u>

We have revised upwards by \$532 our previously reported operating income of \$2,341 and \$7,014 for the three and six months ended June 30, 2009, respectively. We had included an estimate of the closing costs related to one of our Specialty Manufacturing Division machining plants in our previously reported operating income which upon further analysis was in excess of actual expenditures.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses and is a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. Through its Specialty Manufacturing Division, the Company manufactures funeral coaches, limousines, buses, plastics based packaging materials and provides precision machining services.

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