

J.B. POINDEXTER & CO., INC. ANNOUNCES 2009 UNAUDITED EARNINGS AND SECOND
QUARTER CONFERENCE CALL

HOUSTON, TEXAS AUGUST 7, 2009-J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Truck Body, LLC, Morgan Olson LLC, Truck Accessories Group, LLC, and the Specialty Manufacturing Division released unaudited revenues and earnings for the three and six months ended June 30, 2009. The summarized unaudited results from operations were as follows (in thousands):

	For the Three Months		For the Six Months	
	Ended June 30,		Ended June 30,	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net Sales				
Morgan.....	\$ 39,070	\$ 76,257	\$ 84,142	\$136,765
Morgan Olson.....	12,437	33,810	29,281	60,635
Truck Accessories.....	29,836	36,111	57,378	73,010
Specialty Manufacturing.....	41,563	62,823	91,976	123,127
JBPCO (Corporate)	<u>(235)</u>	<u>(766)</u>	<u>(435)</u>	<u>(1,066)</u>
Total	<u>\$122,671</u>	<u>\$208,235</u>	<u>\$262,342</u>	<u>\$392,471</u>
Operating Income (Loss)				
Morgan.....	\$ 1,025	\$ 3,813	\$ 1,233	\$ 3,072
Morgan Olson.....	(6)	2,898	(156)	2,556
Truck Accessories.....	2,165	1,058	2,858	1,713
Specialty Manufacturing.....	(272)	7,383	5,293	13,466
JBPCO (Corporate)	<u>(571)</u>	<u>(1,710)</u>	<u>(2,214)</u>	<u>(3,430)</u>
Total	<u>\$ 2,341</u>	<u>\$ 13,442</u>	<u>\$ 7,014</u>	<u>\$ 17,377</u>
EBITDA Calculation:				
Operating Income.....	\$ 2,341	\$ 13,442	\$ 7,014	\$ 17,377
Add: Depreciation and amortization.....	<u>4,538</u>	<u>4,531</u>	<u>8,847</u>	<u>9,020</u>
EBITDA(1).....	<u>\$ 6,879</u>	<u>\$ 17,973</u>	<u>\$15,861</u>	<u>\$ 26,397</u>

Operating results for the three months ended June 30, 2009 reflect the continued depressed conditions in the transportation industry and reduced demand for Specialty Manufacturing's machining services by its customers in the energy services business that have been affected by a decline in oil and gas exploration and production activities. Operations generated cash of approximately \$20 million for the three months ended June 30, 2009 and as of that date we had approximately \$47 million of cash and \$48 million of available borrowing capacity under our revolving credit facility.

The second quarter bondholder's call will be held on Tuesday August 11, 2009 at 3:00 pm (Eastern time). The conference call can be accessed from the United States or Canada by dialing (866) 294-4838 or for international callers (847) 944-7303 and the conference ID number: 6764652. A replay of the call will be

available for four weeks after the call and may be accessed by dialing (888) 843-8996 or for international callers (630) 652-3044, and using the access code 6764652.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses and is a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. Through its Specialty Manufacturing Division, the Company manufactures funeral coaches, limousines, buses, plastics based packaging materials and provides precision machining services.

- (1) "EBITDA" is net income from continuing operations increased by the sum of interest expense, income taxes, depreciation and amortization and other non-cash items for those operations defined as restricted subsidiaries in the indenture pertaining to our 8.75% Notes outstanding. EBITDA is not included herein as operating data and should not be construed as an alternative to operating income (determined in accordance with accounting principles generally accepted in the United States) as an indicator of the Company's operating performance. The Company has reported EBITDA because it is relevant for determining compliance under the Indenture and because the Company understands that it is one measure used by certain investors to analyze the Company's operating cash flow and historical ability to service its indebtedness.

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