

**J.B. POINDEXTER & CO., INC. ANNOUNCES 2008 UNAUDITED EARNINGS AND FOURTH
QUARTER CONFERENCE CALL**

HOUSTON, TEXAS MARCH 31, 2009-J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Truck Body, LLC, Morgan Olson LLC, Truck Accessories Group, LLC, and the Specialty Manufacturing Division released unaudited revenues and earnings for the three and twelve months ended December 31, 2008. The summarized unaudited results from operations were as follows (in thousands):

| | For the Three Months | | For the Year | |
|---|----------------------|-----------------|--------------------|------------------|
| | Ended December 31, | | Ended December 31, | |
| | <u>2008</u> | <u>2007</u> | <u>2008</u> | <u>2007</u> |
| | (Unaudited) | | (Unaudited) | |
| Net Sales | \$146,760 | \$169,409 | \$706,409 | \$792,161 |
| Operating Income | \$ 4,676 | \$ (1,037) | \$ 29,681 | \$ 20,160 |
| <u>EBITDA Calculation:</u> | | | | |
| Operating Income..... | \$ 4,676 | \$ (1,037) | \$ 29,681 | \$ 20,160 |
| Add: Depreciation and amortization..... | <u>4,296</u> | <u>4,667</u> | <u>17,658</u> | <u>15,063</u> |
| EBITDA(1)..... | <u>\$ 8,972</u> | <u>\$ 3,630</u> | <u>\$ 47,339</u> | <u>\$ 35,223</u> |

The fourth quarter bondholder's call will be held on Wednesday April 1, 2009 at 3:00 pm (Eastern time). The conference call can be accessed from the United States or Canada by dialing (800) 303-0442 or for international callers (847) 413-3733 and the conference ID number: 24222530. A replay of the call will be available for three weeks after the call and may be accessed by dialing (888) 843-8996 or for international callers (630) 652-3044, and using the access code 24222530.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses and is a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. Through its Specialty Manufacturing Division, the Company manufactures funeral coaches, limousines, buses, plastics based packaging materials and provides precision machining services.

- (1) "EBITDA" is net income from continuing operations increased by the sum of interest expense, income taxes, depreciation and amortization and other non-cash items for those operations defined as restricted subsidiaries in the indenture pertaining to our 8.75% Notes outstanding. EBITDA is not included herein as operating data and should not be construed as an alternative to operating income (determined in accordance with accounting principles generally accepted in the United States) as an indicator of the Company's operating performance. The Company has reported EBITDA because it is relevant for determining compliance under the Indenture and because the Company understands that it is one measure used by certain investors to analyze the Company's operating cash flow and historical ability to service its indebtedness.

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