

J.B. POINDEXTER & CO., INC. ANNOUNCES 2007 UNAUDITED EARNINGS AND FOURTH
QUARTER CONFERENCE CALL

HOUSTON, TEXAS MARCH 11, 2008-J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Truck Body, LLC, Morgan Olson LLC, Truck Accessories Group, LLC, and the Specialty Manufacturing Division released unaudited revenues and earnings for the three and twelve months ended December 31, 2007. The summarized unaudited results from operations were as follows (in thousands):

| | For the Three Months | | For the Year | |
|---|----------------------|------------------|--------------------|------------------|
| | Ended December 31, | | Ended December 31, | |
| | <u>2007</u> | <u>2006</u> | <u>2007</u> | <u>2006</u> |
| | (Unaudited) | | (Unaudited) | |
| Net Sales | | | | |
| Morgan..... | \$ 49,389 | \$82,445 | \$332,926 | \$379,434 |
| Morgan Olson..... | 30,059 | 26,651 | 110,291 | 100,361 |
| Truck Accessories..... | 36,311 | 36,873 | 155,564 | 159,310 |
| Specialty Manufacturing..... | 53,592 | 39,622 | 195,163 | 155,856 |
| JBPCO (Corporate) | 58 | 233 | (1,783) | 418 |
| Total | <u>\$169,409</u> | <u>\$185,824</u> | <u>\$792,161</u> | <u>\$795,379</u> |
| Operating Income | | | | |
| Morgan..... | \$ (1,142) | \$3,383 | \$15,383 | \$21,576 |
| Morgan Olson..... | (965) | 1,756 | (2,680) | 2,778 |
| Truck Accessories..... | 394 | (2,273) | 3,196 | 3,524 |
| Specialty Manufacturing..... | 2,912 | 2,096 | 13,726 | 9,759 |
| JBPCO (Corporate) | (2,237) | (2,147) | (9,466) | (8,879) |
| Total | <u>\$ (1,038)</u> | <u>\$2,815</u> | <u>\$20,159</u> | <u>\$28,758</u> |
| EBITDA Calculation: | | | | |
| Operating Income..... | \$ (1,038) | \$ 2,815 | \$20,159 | \$28,758 |
| Add: Depreciation and amortization..... | 4,471 | 3,071 | 14,867 | 12,017 |
| EBITDA(1)..... | <u>\$ 3,433</u> | <u>\$5,886</u> | <u>\$35,026</u> | <u>\$40,775</u> |

We are in compliance with the terms of our Senior Note Indenture and our Revolving Credit Agreement, the term of which has been extended for an additional twelve month period ending March 14, 2009. We had cash on hand of approximately \$6 million and borrowings under the Revolving Credit facility were approximately \$3.6 million as of December 31, 2007. Revolver borrowings have been subsequently repaid and availability under the revolver is currently approximately \$28 million with gross availability based on eligible accounts receivable and inventory of approximately \$65 million.

The fourth quarter bondholder's call will be held on Thursday March 13, 2008 at 2:00 pm E.S.T. The conference call can be accessed from the United States or Canada by dialing (800) 414-9222 or for international callers (847) 413-3402 and the conference ID number: 20973142. A replay of the call will be available for four weeks after the call and may be accessed by dialing (888) 843 8996 or for international callers (630) 652 3044, and using the access code 20973142.

Forward-looking statements in this press release, including without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including without limitation the Company's plans, strategies, objectives, expectations and intentions that are subject to change at any time at the discretion of the Company.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses and is a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. Through its Specialty Manufacturing Division, the Company manufactures funeral coaches, limousines, buses, plastics based packaging materials and provides precision machining services.

- (1) "EBITDA" is net income from continuing operations increased by the sum of interest expense, income taxes, depreciation and amortization and other non-cash items for those operations defined as restricted subsidiaries in the indenture pertaining to our 8.75% Notes outstanding. EBITDA is not included herein as operating data and should not be construed as an alternative to operating income (determined in accordance with accounting principles generally accepted in the United States) as an indicator of the Company's operating performance. The Company has reported EBITDA because it is relevant for determining compliance under the Indenture and because the Company understands that it is one measure used by certain investors to analyze the Company's operating cash flow and historical ability to service its indebtedness.

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