

**J.B. POINDEXTER & CO., INC. ANNOUNCES 2006 UNAUDITED EARNINGS AND FOURTH
QUARTER CONFERENCE CALL**

HOUSTON, TEXAS MARCH 9, 2007-J.B. Poindexter & Co., Inc. which owns and operates primarily transportation related manufacturing businesses including Morgan Corporation, Morgan Olson Corporation, Truck Accessories Group, Inc., and the Specialty Manufacturing Division released unaudited revenues and earnings for the three and twelve months ended December 31, 2006. The summarized unaudited results from continuing operations were as follows (in thousands):

	<u>For the Three Months</u>		<u>For the Twelve Months</u>	
	<u>Ended December 31,</u>		<u>Ended December 31,</u>	
	<u>2006</u>	<u>2005</u>	<u>2006</u>	<u>2005</u>
	(Unaudited)		(Unaudited)	
Net Sales.....	\$185,824	\$153,447	\$795,379	\$668,118
Operating Income	1,523	940	29,884	24,529
 EBITDA Calculation:				
Operating income	\$ 1,523	\$ 940	\$ 29,884	\$ 24,529
Add: Depreciation and amortization .	<u>3,071</u>	<u>2,596</u>	<u>12,017</u>	<u>10,360</u>
EBITDA	<u>\$ 4,594</u>	<u>\$ 3,536</u>	<u>\$ 41,901</u>	<u>\$ 34,889</u>

The results of operations for the quarter ended December 31, 2006 include executive severance costs of \$0.5 million and closed and excess facility costs of \$2.7 million. The closed and excess facility costs include approximately \$1.1 million of non-cash expenses and are associated with the decision by Truck Accessories to cease operations at its Moosejaw, Canada plant and move production to plants in the United States.

The fourth quarter bondholder's call will be held on Tuesday March 13, 2007 at 11.00 am E.S.T. The conference call can be accessed from the United States or Canada by dialing (866) 512 4191 or for international callers (706) 679 0429 and the conference ID number: 2485776. A replay of the call will be available for four weeks after the call and may be accessed by dialing (800) 642 1687 or for international callers (706) 645 9291, and using the access code 2485776.

Forward-looking statements in this press release, including without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including without limitation the Company's plans, strategies, objectives, expectations and intentions that are subject to change at any time at the discretion of the Company.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan and Morgan Olson businesses and is a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. Through its Specialty

Manufacturing Division, the Company manufactures funeral coaches, limousines, buses, plastics based packaging materials and provides precision machining services.

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