

J.B. POINDEXTER & CO., INC. ANNOUNCES 2005 THIRD QUARTER UNAUDITED EARNINGS
AND BONDHOLDERS CONFERENCE CALL

Houston Texas, November 3, 2005- J.B. Poindexter & Co., Inc., which owns and operates primarily transportation-related manufacturing businesses including Morgan Corporation, Morgan Olson Corporation, Truck Accessories Group, Inc., and Specialty Manufacturing Group, released unaudited revenues and earnings for the three and nine months ended September 30, 2005. The summarized unaudited results from continuing operations were as follows (in thousands):

	<u>For the Three Months</u> <u>Ended September 30,</u> (Unaudited)		<u>For the Nine Months</u> <u>Ended September 30,</u> (Unaudited)	
	<u>2005</u>	<u>2004</u>	<u>2005</u>	<u>2004</u>
	Net sales.....	\$173,940	\$141,462	\$514,650
Operating income	7,554	5,601	23,589	19,339
EBITDA Calculation:				
Operating income	\$ 7,554	\$ 5,601	\$23,589	\$19,339
Add: Depreciation and amortization .	2,497	2,326	7,764	6,942
Non-cash financing charges	-	-	-	2,213
EBITDA	<u>\$ 10,051</u>	<u>\$ 7,927</u>	<u>\$31,353</u>	<u>\$28,494</u>

Net Sales and Operating Income by operating segment are as follow (in thousands):

Net sales				
Morgan Trailer.....	\$81,678	\$ 73,361	\$282,225	\$233,034
Morgan Olson.....	21,674	18,206	45,631	43,986
Truck Accessories	42,832	33,705	119,058	97,048
Specialty Manufacturing Group	27,815	16,202	67,950	46,861
Eliminations.....	<u>(59)</u>	<u>(12)</u>	<u>(214)</u>	<u>(1,236)</u>
Net sales.....	<u>\$173,940</u>	<u>\$141,462</u>	<u>\$514,650</u>	<u>\$419,693</u>
Operating income (loss)				
Morgan Trailer.....	\$5,267	\$ 3,565	\$ 17,704	\$ 14,764
Morgan Olson.....	80	25	(799)	121
Truck Accessories	3,164	2,414	8,171	7,820
Specialty Manufacturing Group	453	544	2,167	1,459
JBPCO (Corporate)	<u>(1,410)</u>	<u>(947)</u>	<u>(3,654)</u>	<u>(4,825)</u>
Operating income	<u>\$ 7,554</u>	<u>\$ 5,601</u>	<u>\$ 23,589</u>	<u>\$ 19,339</u>

We will conduct a conference call at 10:00 p.m. E.S.T., Friday November 4, 2005 to discuss our operating performance for the quarter and year to date periods ended September 30, 2005. The conference call will be open to the public and questions entertained at the conclusion of the Company's remarks.

The conference call can be accessed by dialing 1-888-639-6205 for domestic callers and 703-925-2608 for international callers. A replay of the call will be available for two weeks after the call and may be accessed by calling 1-800-475-6701, access code 801090. International callers:320-365-3844.

Forward-looking statements in this press release, including without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including without limitation the Company's plans, strategies, objectives, expectations and intentions that are subject to change at any time at the discretion of the Company.

This news release and the previously released financial statements of the Company can be viewed on the Company's World Wide Web site at <http://www.jbpoindexter.com>

J.B. Poindexter & Co., Inc. is a leading manufacturer of class 5-7 truck bodies and step vans through its Morgan Corporation. and Morgan Olson subsidiaries and a leading manufacturer of pick-up truck accessories, principally caps and tonneaus through its Truck Accessories Group subsidiary. The Company manufactures funeral coaches, limousines, buses, plastics based packaging materials, as well as provides machining services through its Specialty Manufacturing Group subsidiaries.

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